

November 5, 2010

[Taxing Agencies List]

Re: Transmittal of Errata Sheet for Report to Council and Plan Amendments  
Text for the Proposed Merger No. 2 Plan Amendments

On October 22, 2010, the Redevelopment Agency of the City of Fresno mailed to you, documents regarding the processing of the Proposed Amendments to two Redevelopment Plans in the Merger No. 2 Project, pursuant to Section 33333.11 of the Community Redevelopment Law ("CRL"). The documents included a Notice of Joint Public Hearing for December 9, 2010, and a CD containing a PDF of the Proposed Amendments to Two Redevelopment Plans in Merger No. 2 which is comprised of the Fruit/Church and Southwest Fresno Redevelopment Project Areas (the "Constituent Plans"), and the Report to Council for the Proposed Amendments.

It has come to the Agency's attention that the Report to Council and the Plan Amendments contained clerical errors. The correct, proposed tax increment limits of \$52,500,000 for the Fruit/Church Redevelopment Project, and \$226,000,000 for the Southwest Fresno Redevelopment Project were contained within the detailed financial analysis in Tables 31 and 32, respectively of the Report to Council. The attached Errata Sheet provides corrected pages for the text of the Report to Council and the Plan Amendments which correspond to the detailed analysis in Tables 31 and 32 of the Report to Council.

Should you have questions concerning the proposed Plan Amendments, please call David Martin or Jeff Findley at (559) 621-7600.

Sincerely,

Marlene Murphey  
Executive Director

Enclosures

## ERRATA SHEET

The following corrections have been made to two tables contained within the Report to the City Council. Incorrect text has been struck through, with corrected text underlined. These corrections do not affect any other portions of the text contained within the Report.

Page 3, Table 2 is corrected as follows:

**Table 2: Summary of Proposed Amendments**

Amendment	SWGNA		Fruit/Church	
	Current Limit <sup>2</sup>	Proposed Limit	Current Limit <sup>2</sup>	Proposed Limit
Extend the time limit on the effectiveness of the plan by 10 additional years.	1/14/2012	1/14/2022	10/7/2014	10/7/2024
Extend the time limit on the payment of indebtedness and receipt of property taxes by 10 additional years.	1/14/2022	1/14/2032	10/7/2024	1/14/2034
Extend the time limit for the utilization of eminent domain by 12 years. <sup>3</sup>	12/17/2010	January 2023	12/17/2010	January 2023
Increase tax increment limit	\$113,000,000	<del>\$339,000,000</del> <u>\$226,000,000</u>	\$21,000,000	<del>\$63,000,000</del> <u>\$52,500,000</u>

Page 91, Table 33 is corrected as follows:

**Table 33: Existing and Proposed Tax Increment Limits**

	Old T.I. Limit	Allocated as of June 30, 2009	Proposed New T.I. Limit
Fruit/Church	\$21,000,000	\$6,621,000	<del>\$63,000,000</del> <u>\$52,500,000</u>
Southwest Fresno GNRA	113,000,000	50,814,000	<del>\$339,000,000</del> <u>\$226,000,000</u>