

ORDINANCE OF THE COUNCIL OF THE CITY OF FRESNO
PROPOSED AND INITIATED BY _____
MOVED BY Smith SECONDED BY Calandra

BILL NO. B-124

ORDINANCE NO. 94-120

TITLE OF THE ORDINANCE

AN ORDINANCE OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA, ESTABLISHING A CERTAIN
TIME LIMITATION FOR THE WEST FRESNO ONE
PROJECT URBAN RENEWAL PLAN PURSUANT TO
CALIFORNIA HEALTH AND SAFETY CODE SECTION
33333.6

WHEREAS, the Council of the City of Fresno, on December 1, 1964, adopted Ordinance No. 6517, approving a Urban Renewal Plan (the "Plan") for the West Fresno One Project Area (the "Project"); and,

WHEREAS, the Plan contains provisions for the division of taxes as set forth in the California Community Redevelopment Law, comprising Section 33000 et seq. of the California Health and Safety Code (the "Law"), and specifically Section 33670 thereof; and,

WHEREAS, Section 33333.6 of the Law requires for each redevelopment plan adopted on or before December 31, 1993, that the Council adopt an Ordinance establishing certain limitations on or before December 31, 1994.

PASSED 12/6/94
EFFECTIVE 1/6/95

MICROFILMED
Reel 384 Date 1/5/95

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NOW, THEREFORE, the Council of the City of Fresno does ordain as follows:

SECTION 1. In accordance with the requirements of the Law, the following limitation is hereby established for the Project:

- A. The Project Area shall not pay indebtedness or receive property taxes pursuant to Section 33670 of the Law after November 1, 2019.

SECTION 2. The limitation established in Section 1 of this Ordinance shall apply to the Plan as if the Plan had been amended to include this limitation, and may only be amended by amendment to the Plan in the manner required by the Law.

SECTION 3. The limitation established in Section 1 of this Ordinance shall not be applied to limit allocation of taxes to the Redevelopment Agency to the extent required to eliminate project deficits created under subdivision (e) of Section 33320.5, subdivision (g) of Section 33334.6, or subdivision (d) of Section 33487, in accordance with the plan adopted pursuant thereto for the purpose of eliminating the deficits or to implement a replacement housing program pursuant to Section 33413.

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SECTION 4. This Ordinance shall become effective and in full force and effect at
12:01 a.m. on the thirty-first day after its passage.

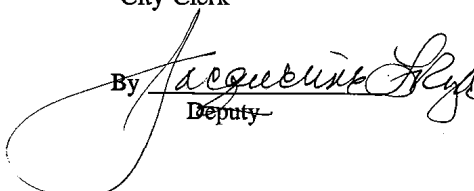
CLERK'S CERTIFICATE

STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, JACQUELINE L. RYLE, City Clerk of the City of Fresno, certify that the foregoing ordinance was adopted by the Council of the City of Fresno, California, at a regular meeting held on the 6th day of Dec 1994, by the following vote:

Ayes: Briggs, Calandra, Lung, Padilla, Smith, Woody, Patterson
Noes: None
Absent: None
Dated this 6th day of Dec. 1994.

JACQUELINE L. RYLE
City Clerk

By  Deputy

APPROVED AS TO FORM:

JAMES P. LOUGH
City Attorney

By _____

vs\rp\attacd9.ord

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